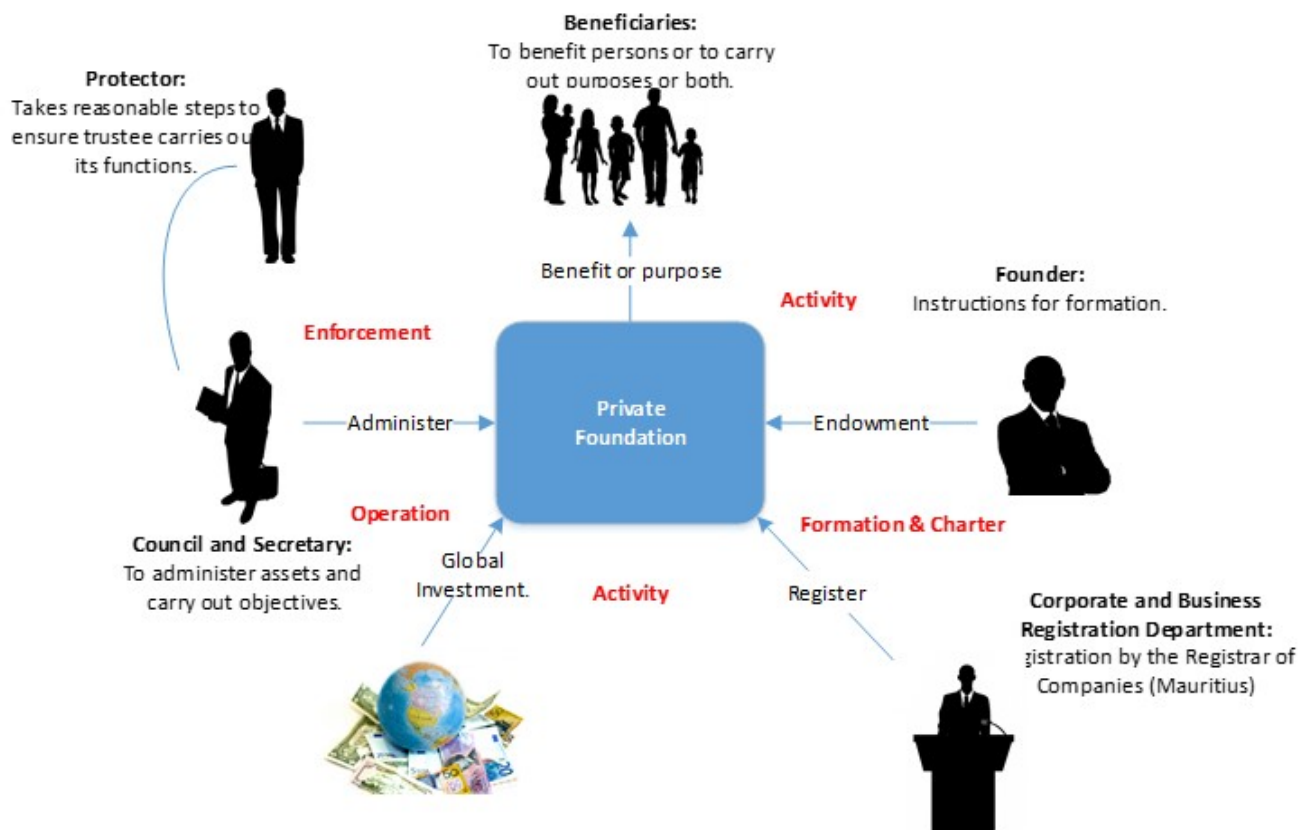




FOUNDATION



A Private Foundation

A Foundation in Mauritius is a legal entity separate from its founder, officers and any beneficiaries. Basically, a foundation is established by a founder who endows assets to achieve the objects of the foundation. The Founder also describes in a charter how the assets of the Foundation will be dealt with, for what purpose or for whose benefit?

The Foundation is managed by the Foundation Council. Foundations are used for asset protection, inheritance planning, wealth management purposes and general asset holding purposes.



BTG Product Sheet

BTG Services in Mauritius

- Advice on structuring, Mauritian regulatory and taxation aspects.
- Drafting of the Foundation Charter and Articles.
- Establishment of Foundation.
- General Administration of the Foundation.
- Provision of Registered Office.
- Provision of Professional resident Foundation Council Member.
- Assistance with the opening and operation of bank accounts.
- Ensuring accounts/ accounting records are in place.

P r o t e c t

YOUR WEALTH

Special Uses

- **Investment Holding** to own property, share and bond portfolios, aircraft/ships and other growth assets
- **Family Office holding vehicle** to own family office companies and investments
- **Estate and succession planning**
- **Special purposes vehicle** to perform certain actions.

Key Features

- Established during the founders lifetime or by means of a will.
- Must be registered with the Registrar in Mauritius and receive a certificate of registration to have legal personality.
- Objects of a Foundation may be charitable or non-charitable or both for the benefit of a person or class of persons or to carry out a specific purpose or both.
- Must have a registered office in Mauritius.
- Must have a Council, with a minimum of one member resident in Mauritius.
- Must keep its records including accounting records in Mauritius.
- The Council is obliged to provide Foundation information to the beneficiaries.
- Confidentiality requirements are enshrined in law.
- Can have a protector.
- Third parties can only have access to Company Office records on permission from the Foundation Secretary.
- May engage in trade and commerce.
- A Founder may be a beneficiary of the Foundation and does not need to be resident in Mauritius.
- Must have as secretary a licensed Management Company or another person in Mauritius as may be authorized by the Financial Services Commission.

Contact Us

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