

# FINANCIAL EMIGRATION TO MAURITIUS

Source a suitable family home for rent in Mauritius, schooling and office premises

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Your bank creates an emigrant's capital account to hold any remaining assets that were not exported under existing facilities for your emigration allowance



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Pay any Capital Gains Tax "exit charge" to SARS and make provision for filing the final income tax return for worldwide income and capital gains

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Apply for an emigration foreign capital allowance with your South African Bank and a Tax Compliance Status certificate from SARS

Obtain approval for an Investor Permit from the Mauritian Government

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Invest USD 100k in a Company with a Global Business Licence (GBL) in Mauritius and apply for Occupation permit as Investor. Ensure the business can generate an annual turnover of over USD50k in the 1<sup>st</sup> year and in aggregate achieve a turnover over USD 285k in the 2<sup>nd</sup> and 3<sup>rd</sup> year of operation



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On departure from South Africa you will be re-designated as resident of Mauritius by exchange control and South African Revenue Services

On arrival in Mauritius you will be considered a domiciled and tax resident in Mauritius

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Live and work in Mauritius with your dependents

After 3 years on the Investor Permit, re-apply for a new 3 year permit. Ensure you and your family remain domiciled outside of South Africa for a minimum of 5 years

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As a longer term decision acquire fixed property either in an apartment unit (3 levels – ground floor plus 2 floors) or in a Property Development Scheme (properties acquired for more than USD500k can qualify you for residence status). Alternatively invest USD500k in a qualifying business and apply for a permanent residence permit for 10 years renewable



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# WHY MAURITIUS?

## KEY BENEFITS

- A politically stable & democratic government with a long-standing track record
- A stable economy, white listed on Organisation for Economic Co-operation and Development (OECD) Jurisdictional business list
- Accessibility both in terms of location and relative time zones. This allows for closer customer working relationships
- Modern, reliable communications
- The availability of strong local and international banking services and financial services (Accounting firms, law firms, etc.)
- An appropriate official business language - English
- Sensible and effective regulation and supervision with the Financial Services Commission (FSC) of Mauritius
- High ethical standards in government, the professions and commerce
- Clear and fair laws, applied by a competent Judiciary
- Tax resident in Mauritius at low tax rate of 15% on first USD 100k of income sourced or remitted to Mauritius and 20% on amounts in excess of USD100k
- Corporate tax at 15% or 3%
- No taxation on local dividends
- No capital gains tax
- No inheritance tax for direct descendants
- No exchange controls

*The information provided in this brochure was prepared by BTG Management Services (Mauritius) Ltd to provide potential clients with a broad overview of the opportunities available in Mauritius. While all reasonable care has been taken in the preparation of this brochure, BTG Management Services (Mauritius) Ltd accepts no responsibility for any errors it may contain, whether caused by negligence or otherwise, or for any loss, however caused, sustained by any person that relies on it. Readers are advised to consult with appropriate, qualified professional advisors before taking action. BTG Management Services (Mauritius) Ltd will be pleased to discuss any specific issues.*